

Market Review:

Indian market ended with moderate gains on Tuesday. Banking, financial services and healthcare stocks advanced while metal and media shares corrected. The S&P BSE Sensex gained 482.70 points or 0.68% to 71,555.19. The Nifty 50 index added 127.20 points or 0.59% to 21,743.25.

Nifty Technical Outlook

Nifty is expected to open gap down and likely to witness profit booking during the day. On technical grounds, Nifty has an immediate support at 21600. Any move below the same may extend the fall toward 21460-21370 mark. On the flip side 21840-21900 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 21600 and on a decisive close below expect a fall to 21460-21370 levels.



Bank Nifty

Bank Nifty's next immediate support is around 45160 levels on the downside and on a decisive close below expect a fall to 44580-44160. There is an immediate resistance at 46160-46600 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
OFSS, GMRINFRA, COALINDIA	HINDALCO, SAIL, GRASIM

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	21743.25	21460	21600	21680	21830	21900
BANKNIFTY	45733	44580	45160	45590	46160	46600
FINNIFTY	20265	19860	20060	20200	20410	20550
ADANIENT	3178	3053	3116	3155	3218	3257
ADANIPTS	1265	1210	1237	1254	1282	1299
APOLLOHOSP	6719	6544	6631	6686	6773	6827
ASIANPAINT	2972	2931	2951	2966	2987	3002
AXISBANK	1071	1033	1052	1064	1083	1094
BAJAJ-AUTO	7917	7765	7841	7888	7964	8011
BAJAJFINSV	1568	1535	1551	1569	1586	1603
BAJFINANCE	6604	6513	6558	6599	6644	6684
BHARTIARTL	1118	1094	1106	1116	1127	1137
BPCL	584	571	578	587	594	603
BRITANNIA	4982	4879	4930	4992	5043	5105
CIPLA	1458	1417	1437	1450	1471	1484
COALINDIA	452	424	438	448	462	472
DIVISLAB	3700	3594	3647	3740	3793	3886
DRREDDY	6335	6253	6294	6352	6393	6451
EICHERMOT	3854	3681	3768	3852	3938	4023
GRASIM	2064	1977	2021	2097	2141	2217
HCLTECH	1666	1637	1651	1663	1678	1689
HDFCBANK	1394	1374	1384	1394	1404	1414
HDFCLIFE	590	567	578	586	597	605
HEROMOTOCO	4745	4637	4691	4760	4814	4884
HINDALCO	510	472	491	515	535	559
HINDUNILVR	2394	2371	2382	2392	2403	2413
ICICIBANK	1020	989	1004	1016	1031	1042

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1464	1411	1438	1457	1483	1503
INFY	1685	1653	1669	1679	1695	1705
ITC	407	399	403	407	411	414
JSWSTEEL	813	782	797	806	821	830
KOTAKBANK	1737	1694	1716	1730	1752	1767
LT	3322	3260	3291	3315	3345	3369
LTIM	5557	5428	5493	5534	5598	5640
M&M	1647	1594	1620	1650	1676	1706
MARUTI	10795	10565	10680	10755	10870	10945
NESTLEIND	2457	2428	2443	2460	2474	2491
NTPC	322	312	317	320	325	329
ONGC	260	251	255	259	263	267
POWERGRID	270	262	266	268	273	275
RELIANCE	2930	2882	2906	2932	2956	2982
SBILIFE	1468	1410	1439	1457	1486	1505
SBIN	713	695	704	711	720	727
SUNPHARMA	1542	1514	1528	1540	1554	1565
TATACONSUM	1138	1109	1124	1132	1147	1156
TATAMOTORS	907	882	894	907	919	932
TATASTEEL	138	133	135	137	139	141
TCS	4150	4045	4097	4134	4186	4222
TECHM	1328	1286	1307	1321	1342	1356
TITAN	3560	3516	3538	3573	3595	3631
ULTRACEMCO	9852	9722	9787	9896	9961	10070
UPL	479	443	461	470	489	498
WIPRO	512	484	498	505	519	527

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
ZYDUSLIFE	Buy	864	910	844	1-2 Days	Open

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